

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF PENNSYLVANIA

In Re Teberio Properties LLC

Case No. 5:18-BK-04214-JJT

Reporting Period: July 1 - July 31, 2019

MONTHLY OPERATING REPORT

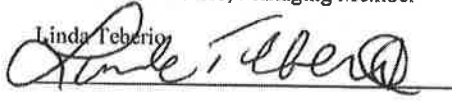
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy Of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals				
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Linda Teberio, Managing Member

Linda Teberio


Managing Member

Date 9/15/19

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

(04/07)

Reporting Period: July 1- July 31, 2019

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtors books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

CASH BEGIN MONTH	BANK ACCOUNTS			CURRENT MONTH		CUMULATIVE FILING TO DATE	
	PAYROLL TAX	OTHER		ACTUAL	PROJECTED	ACTUAL	PROJECTED
500				500	500	16,676	16,676
RECEIPTS							
CASH SALES							
ACCOUNTS RECEIVABLE							
LOANS AND ADVANCES							
SALE OF ASSETS							
OTHER RENTAL INCOME	14,000			14,000	14,000	138,700	138,700
Transfer from 3 rd party	1,012			1,012	1,012	25,839	25,839
Transfer from DIPs/etc							
TOTAL RECEIPTS	14,000			14,000	14,000	164,539	164,539
DISBURSEMENTS							
NET PAYROLL							
PAYROLL TAXES							
SALES, USE, & OTHER TAXES						1,076	1,076
INVENTORY PURCHASES							
SECURED/LEASES RENTAL/							
INSURANCE	3,861			3,861	3,861	26,744	26,744
ADMINISTRATIVE	639			639	639	5,865	5,865
ADS/SELLING	327						
OTHER ATTACH LIS							
ALLOCATED LOAN PAYMENTS TO ESSA /NBT BANK	5,784			5,784	5,784	51,426	51,426
OWNER DRAW *							
ERS (TO DIP)							
UTILITIES	1,765			1,765	1,765	37,512	37,512
REPAIRS	675			675	675	10,142	10,142
SUPPLIES/AUTO EXPENSE/COSTS	1,961			1,961	1,961	20,984	20,984
PROFESSIONAL FEES							
U.S. TRUSTEE QUARTERLY FEES						1,300	1,300
COURT COSTS							
TOTAL DISBURSEMENTS	15,012			15,012	15,012	155,049	155,049
NET CASH FLOW	0			0	0	9,163	9,163

RECEIPTS LESS DISBURSEMENTS								
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CASH - END OF MONTH	500							
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* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

4THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$15,012
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$15,012

FORM I

(04/07)

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Continuation Sheet for MOR-I

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

BALANCE PER BOOKS (As allocated)									
	Operating		Payroll		Tax				her

[illegible]

STATEMENT OF OPERATIONS

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES		
Transfer from 3 rd party	14,000	138,700
Net Revenue	1,012	25,839
Auto and Truck Expense/ Supplies	0	164,539
Bad Debts	1,961	20,984
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Ads/Selling/Management Fees	3,861	26,744
Office Expense/	327	327
Pension & Profit-Sharing Plans	639	5,865
Repairs and Maintenance		
Rent and Lease Expense	675	10,142
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes — Other License Fee		1 076
Travel and Entertainment		
Utilities		
Other (attach schedule); MORTGAGE LOAN PAYMENT TO ESSA/NBT BANK	1,765	37,512
	5,784	51,426
Total Operating Expenses Before Depreciation	15,012	155,049
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	0	9 163
OTHER INCOME AND EXPENSES		
Other Income Transfer from Third Party		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		

(Income Statement)

Professional Fees		
U. S. Trustee Quarterly Fees		1 300
Interest Earned on Accumulated Cash from Chapter II (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)		7,863

(04/07)

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	2,500	0
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	2,500	0
PROPERTY AND EQUIPMENT		
Real Property and Improvements	1,030,000	1,030,000
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	1,030,000	1,030,000
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$	\$
TOTAL ASSETS	1,032,500	1,030,000

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable	931,586	931,586
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$931,586	\$931,586
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	Uncertain due to allocation of blanket mortgage loan	
Priority Debt		
TOTAL PRE-PETITION LIABILITIES	\$	\$
TOTAL LIABILITIES	Uncertain due to allocation of blanket mortgage loan	
OWNER EQUITY		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		

(04/07)

Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY		
TOTAL LIABILITIES AND OWNERS' EQUITY	s 100,914	\$98,414

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BALANCE SHEET - continuation sheet

Other Current Assets	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	N/A					
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
	Tax Liability	Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Tax Liability

Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	0-30	Number of Days Past Due			Total
			31-60	61-90	Over 90	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
Total Postpetition Debts						

Explain how and when the Debtor intends to pay any past-due postpetition debts.

	Month	Month
ASSETS		
Cash (Unrestricted)	2,500	2,500
Cash (Restricted)		
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List)		
Total Current Assets		
Property, Plant & Equipment		
Real Property & Improvements		
Machinery & Equipment		
Furniture, fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Depreciation/Depletion		
Total Property, Plant & Equipment		
Due from Affiliates & Insiders		
Other (Attach List)		
Total Assets		1,032,500
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable		
Taxes Payable		
Notes Payable	931,586	931,586
Professional Fees		
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)		
Total Postpetition Liabilities	931.586	931.586
Liabilities Subject to Compromise (Pre-petition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan		
Unsecured Debt - Per Plan		
Other (Attach List) - Per Plan		
Total Pre-petition Liabilities		
Total Liabilities		
Equity		
Common Stock		
Retained Earnings (Deficit)		
Total Equity (Deficit)		
Total Liabilities & Owners' Equity	100,914	100,914

(04/07)

In RE Teberio Properties LLC
Debtor

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FORM MOR-4

Reporting Period: July 1 - July 31, 2019

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount	
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
Accounts Receivable Aging	Amount	
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

DEBTOR QUESTIONNAIRE

Must be completed each month

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	N/A	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

FORM MOR-5

EDP00365 8/2012



52 South Broad Street
Norwich, New York 13815


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TEBERIO PROPERTIES LLC
60 SHADY TREE DR
MOUNTAIN TOP PA 18707-1555

At Your Service

 Customer Service 1.800.NBT.BANK
(1.800.628.2265)

 Website nbtbank.com

 Loan Payment Address P.O. Box 149
Canajoharie, NY 13317

 Email Address customerservice@nbtbank.com

Summary of Accounts

Account Type	Account Number	Ending Balance
FREE BUSINESS CHECKING	XXXXXXXX8302	\$769.54

FREE BUSINESS CHECKING - XXXXXXXXX8302

Account Summary

Date	Description	Amount
07/01/2019	Beginning Balance	\$935.38
	41 - Checks / Debits	\$17,556.84
	13 + Deposits / Credits	\$17,391.00
07/31/2019	Ending Balance	\$769.54

Account Activity

Transaction Date	Description	Debits	Credits	Balance
07/01/2019	ALLY ALLY PAYMT 628921274529011 TEBERIO PROPERTIES	\$887.76 4		\$47.62
07/02/2019	DEPOSIT		\$1,670.00	\$1,717.62
07/03/2019	DEPOSIT		\$3,100.00	\$4,817.62
07/05/2019	DEPOSIT		\$546.00	\$5,363.62
07/05/2019	InstaMed GEISINGER LINDA TEBERIO	\$1,030.00 1		\$4,333.62
07/05/2019	InstaMed GEISINGER LINDA TEBERIO	\$975.00 1		\$3,358.62
07/05/2019	ATT Payment LINDA TEBERIO	\$380.00 A1		\$2,978.62
07/05/2019	EFT PUR PA DRIVER 070319 PA DRIVER & VEHICLE 717-412-5300 PA 006598	\$84.00 A		\$2,894.62
07/08/2019	DEPOSIT		\$4,455.00	\$7,349.62
07/08/2019	DEPOSIT		\$720.00	\$8,069.62
07/08/2019	AMERICAN-WATER UTIL-PMNT	\$200.00 U		\$7,869.62



Member FDIC

- Case 5:18-bk-04214-RNO Doc 88 Filed 09/17/19 Entered 09/17/19 15:18:06 Desc
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FREE BUSINESS CHECKING - XXXXXXXX8302 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
	CP TEBERIO *PROPERTIES			
07/08/2019	AMERICAN-WATER UTIL-PMNT LINDA *TEBERIO	\$150.00 U		\$7,719.62
07/08/2019	AMERICAN-WATER UTIL-PMNT CP TEBERIO PROPERTIES	\$100.00 U		\$7,619.62
07/08/2019	UGI UTILITIES, I UGI TEBERIO PROPERTIES NBT	\$1,000.00 U		\$6,619.62
07/08/2019	EFT PUR LOWES #024 070819 LOWES #02412* EDWARDSVILLE PA 090354	\$259.91 R		\$6,359.71
07/08/2019	UGI UTILITIES, I UGI TEBERIO PROPERTIES NBT	\$35.00 U		\$6,324.71
07/09/2019	DEPOSIT		\$1,200.00	\$7,524.71
07/09/2019	CHARGEBACK ITEM MICHAEL CONNELLY 000000000000144	\$720.00		\$6,804.71
07/09/2019	CHARGEBACK FEE MICHAEL CONNELLY 000000000000144	\$20.00		\$6,784.71
07/10/2019	EFT PUR THE CITIZE 070819 THE CITIZENS VOICE 570-3489183 PA 005642	\$326.50 A		\$6,458.21
07/10/2019	EFT PUR TURKEY HIL 070919 TURKEY HILL #0259 WILKES BARRE PA 067289	\$50.00 R		\$6,408.21
07/11/2019	CHECK #126	\$4,345.87		\$2,062.34
07/12/2019	DEPOSIT		\$800.00	\$2,862.34
07/12/2019	DELL PREFERRED ONLINE PMT CKF478768552NEG JOHN TEBERIO	\$119.00 R		\$2,743.34
07/12/2019	EFT PUR WALTERS HA 071119 WALTERS HARDWARE 31 WILKES BARRE PA 028814	\$57.00 R		\$2,686.34
07/12/2019	EFT PUR IN *RESCUE 071119 IN *RESCUE APPLIANC 570-2399268 PA 056805	\$26.00 R		\$2,660.34
07/15/2019	DEPOSIT		\$500.00	\$3,160.34
07/15/2019	CITI CARD ONLINE PAYMENT JOHN TEBERIO	\$300.00 A		\$2,860.34
07/15/2019	EFT PUR LOWES #024 071319 LOWES #02412* EDWARDSVILLE PA 017976	\$111.95 R		\$2,748.39
07/17/2019	EFT PUR AUTOZONE # 071619 AUTOZONE #1842 WILKES BARRE PA 040891	\$148.39 A		\$2,600.00
07/18/2019	DEPOSIT		\$800.00	\$3,400.00



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FREE BUSINESS CHECKING - XXXXXXXXX8302 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
07/18/2019	DISCOVER E-PAYMENT TEBERIO LINDA	\$65.00 A		\$3,335.00
07/18/2019	EFT PUR WYCHOCK'S 071719 WYCHOCK'S MT. TOP I MOUNTAIN TOP PA 080007	\$107.53		\$3,227.47
07/18/2019	EFT PUR TURKEY HIL 071719 TURKEY HILL #0270 MOUNTAIN TOP PA 070984	\$50.00 A		\$3,177.47
07/19/2019	CAPITAL ONE CRCARDPMT 919930180015785 TEBERIOJOHN	\$25.00 A		\$3,152.47
07/22/2019	NWEDI-933914193 EDI PYMNTS Teberio Propert	\$1,496.45 I		\$1,656.02
07/22/2019	AMERICAN-WATER UTIL-PMNT LINDA *TEBERIO	\$150.00 U		\$1,506.02
07/22/2019	AMERICAN-WATER UTIL-PMNT CP TEBERIO *PROPERTIES	\$130.00 J		\$1,376.02
07/22/2019	HOME DEPOT AUTO PYMT LINDA A TEBERIO	\$79.00 R		\$1,297.02
07/22/2019	AMERICAN-WATER UTIL-PMNT LINDA *TEBERIO	\$75.00 J		\$1,222.02
07/22/2019	EFT PUR GEICO *AU 072019 GEICO *AUTO 800-841-3000 DC 066752	\$359.42 I		\$862.60
07/22/2019	CAPITAL ONE CRCARDPMT 920030180012709 TEBERIOJOHN	\$200.00 A		\$662.60
07/24/2019	DEPOSIT		\$850.00	\$1,512.60
07/25/2019	DEPOSIT		\$1,200.00	\$2,712.60
07/26/2019	WEB XFER TO DDA 007009378299	\$820.00		\$1,892.60
07/29/2019	DEPOSIT		\$850.00	\$2,742.60
07/29/2019	BEST BUY AUTO PYMT JOHN TEBERIO	\$77.00 R		\$2,665.60
07/29/2019	EFT PUR WYCHOCK'S 072619 WYCHOCK'S MT. TOP I MOUNTAIN TOP PA 060038	\$149.62		\$2,515.98
07/29/2019	EFT PUR TURKEY HIL 072619 TURKEY HILL #0270 MOUNTAIN TOP PA 010927	\$50.00 A		\$2,465.98
07/30/2019	CHECK #127	\$891.21 LP		\$1,574.77
07/30/2019	CHECK #128	\$545.82 LP		\$1,028.95
07/31/2019	DEPOSIT		\$700.00	\$1,728.95
07/31/2019	ALLY ALLY PAYMT 628921274529011 TEBERIO PROPERTIES	\$887.76 LP		\$841.19
07/31/2019	EFT PUR TURKEY HIL 073019	\$71.65 A		\$769.54



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FREE BUSINESS CHECKING - XXXXXXXXX8302 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
	TURKEY HILL #0270			
	MOUNTAIN TOP PA 013603			

Checks Paid

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
126	07/11/2019	\$4,345.87	127	07/30/2019	\$891.21	128	07/30/2019	\$545.82

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/30/2019	\$935.38	07/10/2019	\$6,408.21	07/22/2019	\$662.60
07/01/2019	\$47.62	07/11/2019	\$2,062.34	07/24/2019	\$1,512.60
07/02/2019	\$1,717.62	07/12/2019	\$2,660.34	07/25/2019	\$2,712.60
07/03/2019	\$4,817.62	07/15/2019	\$2,748.39	07/26/2019	\$1,892.60
07/05/2019	\$2,894.62	07/17/2019	\$2,600.00	07/29/2019	\$2,465.98
07/08/2019	\$6,324.71	07/18/2019	\$3,177.47	07/30/2019	\$1,028.95
07/09/2019	\$6,784.71	07/19/2019	\$3,152.47	07/31/2019	\$769.54

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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